

August 5, 2013

The Manager
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Fax No.(s): 022-26598237 / 38
022-26598347 / 48

SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
JUNE 30, 2013, AS REVIEWED BY STATUTORY AUDITORS AND
OUTCOME OF THE BOARD MEETING

Dear Sirs,

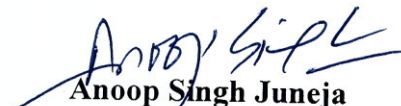
This is to inform you that the Board of Directors of the Company, at their meeting held today, have approved the unaudited financial results of the Company, on standalone and consolidated basis, for the quarter ended June 30, 2013, as reviewed by the Statutory Auditors of the Company. A copy of the same along with the Limited Review Report is enclosed. The financial results will be published in the newspapers in terms of Clause 41 of the Listing Agreement.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited


Anoop Singh Juneja
Company secretary

Encl.: as above

Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 30/06/2013

(Rs. in Lakhs)

| Sl No | Particulars | Standalone | | | Consolidated | | | | |
|-------|---|--|---|--|--|---|---|--|--|
| | | A 3 months ended (30/06/2013) (Unaudited) | B Preceding 3 months ended (31/03/2013) (Unaudited) | C Corresponding 3 months ended (30/06/2012 in the previous year (Unaudited) | D Previous year ended (31/03/2013) (Audited) | E 3 months ended (30/06/2013) (Unaudited) | F Preceding 3 months ended (31/03/2013) (Unaudited) | G Corresponding 3 months ended (30/06/2012 in the previous year (Unaudited) | H Previous year ended (31/03/2013) (Audited) |
| 1 | Income from operations | 7,808 | 12,738 | 8,122 | 37,408 | 10,173 | 17,686 | 50,664 | |
| 1 (a) | Income from Operations | 79 | 720 | 155 | 1,848 | 67 | 970 | 2,017 | |
| 1 (b) | Other operating Income | 7,887 | 13,458 | 8,277 | 39,256 | 10,240 | 18,656 | 52,681 | |
| 2 | Total income from operations | | | | | | | | |
| 2 | Expenses | | | | | | | | |
| a. | Production Expenses | 1,438 | 2,264 | 1,784 | 6,770 | 2,411 | 4,012 | 11,531 | |
| b. | Employee Cost | 3,428 | 3,286 | 2,870 | 12,172 | 4,493 | 4,137 | 15,741 | |
| c. | Marketing, Distribution & Promotional Expenses | 1,608 | 3,471 | 2,503 | 9,705 | 2,157 | 4,263 | 13,126 | |
| d. | Operating & Administrative Expenses | 2,293 | 2,380 | 2,199 | 9,617 | 2,856 | 3,001 | 11,626 | |
| e. | Depreciation | 594 | 592 | 626 | 2,425 | 656 | 677 | 2,759 | |
| | Total Expenses | 9,361 | 11,993 | 9,982 | 40,689 | 12,575 | 16,090 | 54,783 | |
| 3 | Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2) | (1,474) | 1,465 | (1,705) | (1,433) | (2,335) | 2,566 | (2,102) | |
| 4 | Other Income | 65 | 432 | 129 | 929 | 463 | 987 | 2,460 | |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4) | (1,409) | 1,897 | (1,576) | (504) | (1,872) | 3,553 | 368 | |
| 6 | Finance Costs | 463 | 569 | 677 | 2,243 | 465 | 612 | 2,292 | |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (1,872) | 1,328 | (2,253) | (2,747) | (2,337) | 2,941 | (1,934) | |
| 8 | Exceptional Items | - | (243) | - | (797) | - | (355) | (2,814) | |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (1,872) | 1,571 | (2,253) | (1,950) | (2,337) | 3,296 | 880 | |
| 10 | Tax Expense | 16 | 38 | 18 | 84 | 110 | 309 | 821 | |
| 11 | Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10) | (1,888) | 1,533 | (2,271) | (2,034) | (2,447) | 2,987 | 59 | |
| 12 | Extraordinary Item | - | - | - | - | - | - | - | |
| 13 | Net Profit/(Loss) For The Period (11-12) | (1,888) | 1,533 | (2,271) | (2,034) | (2,447) | 2,987 | 59 | |
| 14 | Share in Profit/(Loss) of Associate | - | - | - | - | - | - | - | |
| 15 | Share of Minority Interest | - | - | - | - | - | - | - | |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15) | (1,888) | 1,533 | (2,271) | (2,034) | (2,447) | 2,987 | 59 | |
| 17 | Paid-up Equity Share Capital (Face value Rs 4/- per share) | 2,579 | 2,579 | 2,579 | 2,579 | 2,579 | 2,579 | 2,579 | |
| 18 | Reserves (Excluding Revaluation Reserve) | - | - | - | 39,286 | - | - | 16,980 | |
| 19 | Earnings/(Loss) Per Share (of Rs. 4/- each) (not annualised) | | | | | | | | |
| i | Before Extraordinary Items | | | | | | | | |
| - | Basic | (2.93) | 2.38 | (3.52) | (3.15) | (3.73) | 4.31 | 0.30 | |
| - | Diluted | (2.93) | 2.38 | (3.52) | (3.15) | (3.73) | 4.31 | 0.30 | |
| ii | After Extraordinary Items | | | | | | | | |
| - | Basic | (2.93) | 2.38 | (3.52) | (3.15) | (3.73) | 4.31 | 0.30 | |
| - | Diluted | (2.93) | 2.38 | (3.52) | (3.15) | (3.73) | 4.31 | 0.30 | |



Select Information for Quarter Ended 30/06/2013

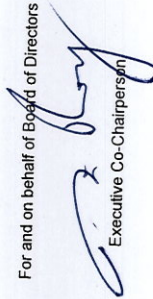
| SI No | Particulars | Standalone | | | Consolidated | | | |
|-------|---|-------------------------------------|--|--|---|--|--|--|
| | | A 3 months ended (30/06/2013) | B Preceding 3 months ended (31/03/2013) | C Corresponding 3 months ended (30/06/2012 in the previous year) | D Previous year ended (31/03/2013) | E 3 months ended (30/06/2013) | F Preceding 3 months ended (31/03/2013) | G Corresponding 3 months ended (30/06/2012 in the previous year) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | | |
| | Aggregate of Public Shareholding | | | | | | | |
| | - Number of Shares | | | | | | | |
| | - Percentage of Share (as a % of the total shareholding of promoter and promoter group) | | | | | | | |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a. Pledge/Encumbered | | | | | | | |
| | - Number of Shares | | | | | | | |
| | - Percentage of Share (as a % of the total shareholding of promoter and promoter group) | | | | | | | |
| | b. Non-encumbered | | | | | | | |
| | - Number of Shares | | | | | | | |
| | - Percentage of Share (as a % of the total shareholding of promoter and promoter group) | | | | | | | |
| | - Percentage of Share (as a % of the total share capital of the company) | | | | | | | |
| | | 24,856,099 | 24,856,099 | 24,856,099 | 24,856,099 | 24,856,099 | 24,856,099 | 24,856,099 |
| | | 38.55% | 38.55% | 38.55% | 38.55% | 38.55% | 38.55% | 38.55% |
| | | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | | 39,615,168 | 39,615,168 | 39,615,168 | 39,615,168 | 39,615,168 | 39,615,168 | 39,615,168 |
| | | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| | | 61.45% | 61.45% | 61.45% | 61.45% | 61.45% | 61.45% | 61.45% |

| Particulars | 3 months ended (30/06/2013) | |
|--|-----------------------------|--|
| | | |
| INVESTOR COMPLAINTS | | |
| Pending at the beginning of the quarter | 0 | |
| Received during the quarter | 0 | |
| Disposed of during the quarter | 0 | |
| Remaining unresolved at the end of the quarter | 0 | |

Notes:

- During the previous year, the Board of Directors of the Company had approved a Scheme for reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012. The Company has commenced the process of complying with the formalities required. Pending the regulatory and other approvals/clearances, no effect has been given to the Scheme, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30, 2012 to Nil and the balance in the Securities Premium Account by Rs 15,573 Lakhs.
- The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on August 5, 2013. The auditors have carried out a limited review of the results for the quarter ended June 30, 2013. The independent auditors' report on the consolidated financial statements for year ended March 31, 2013 contained no qualification except in respect of remuneration of Rs. 167.71 lakhs, paid for the year ended March 31, 2013 and for previous years, to the directors of its subsidiaries, which is subject to Central Government approval due to inadequacy of profits for which the respective subsidiary companies have initiated the process of obtaining the necessary approvals. Further, the standalone as well as consolidated financial results for the year ended March 31, 2013 include remuneration amounting to Rs 28.88 lakhs and Rs 38.12 lakhs respectively paid to directors that exceeds the remuneration payable due to inadequacy of profits, which is subject to the shareholders' approval. Further, for the current quarter ended June 30, 2013:
 - Managerial remuneration amounting to Rs. 24.50 lakhs accounted for in the Consolidated financial statements is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
 - Managerial remuneration amounting to Rs. 5.18 lakhs and Rs 9.21 lakhs accounted for in the Standalone and Consolidated financial statements respectively is subject to shareholders' approval due to inadequacy of profits.
 - Remuneration of Rs. 40 lakhs accounted for in the Consolidated financial statements pertaining to the directors of a subsidiary company is subject to approval, under section 314(1) of the Companies Act, 1956, by the members of the Company.
- The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.
- The figures in respect of the results for the preceding quarter ended March 31, 2013 (column B & F) are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures up to the third quarter ended December 31, 2012 and have not been separately audited. Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: New Delhi
Date: August 05, 2013

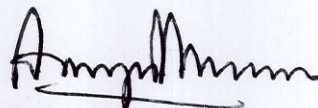
For and on behalf of Board of Directors

Executive Co-Chairperson



The Board of Directors
New Delhi Television Limited
207, Okhla Phase III
New Delhi - 110020

1. We have reviewed the results of New Delhi Television Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Results for the quarter ended June 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number 084451

New Delhi
August 5, 2013

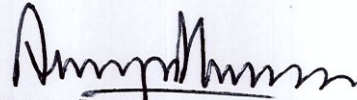
The Board of Directors
New Delhi Television Limited
207, Okhla Phase III
New Delhi 110020

1. We have reviewed the consolidated results of New Delhi Television Limited, its subsidiaries and associate company hereinafter referred to as the "Group" for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Results for the quarter ended June 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in New Delhi Television Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of New Delhi Television Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in New Delhi Television Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial information of one associate company which constitute net loss of Rs 60.52 lakhs for the quarter then ended. The financial information of the associate company which has neither been audited nor reviewed has been provided to us by the management, and our opinion on the consolidated financial statements to the extent they relate to the associate company, is based solely on such financial information furnished to us.
6. We draw your attention to note 2 to the Statement regarding managerial remuneration in respect of subsidiaries amounting to Rs 24.50 lakhs paid during the quarter ended June 30, 2013 (Rs 167.71 lakhs paid till March 31, 2013) in excess of the limits specified in Schedule XIII of the Companies Act, 1956 (the "Act") which is subject to the approval of the Central Government. In the event that the Central Government approvals are not received, the aforesaid amounts are to be refunded by such directors. Had these amounts been recognized as recoverable from the director(s), the loss after taxation for the quarter would have been Rs 2,212 lakhs (as against the reported figure of Rs 2,404 lakhs) and loss per share for the quarter would have been Rs 3.43 (as against the reported figure of Rs 3.73).



7. Based on our review conducted as above and *except for the matter referred to in paragraph 6 above*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number 084451

New Delhi
August 5, 2013